

## 2016 CORPORATE TAX RATES

	Small Business Income up to \$500,000	General Active Business Income	Investment Income CCPC
<b>Federal</b>	10.5%	15.0%	38.7%
<b>Combined Federal and Provincial</b>			
<b>Ontario</b>	<b>15.0</b>	<b>26.5</b>	<b>50.2</b>
Alberta	13.5	27.0	50.7
British Columbia	13.0	26.0	49.7
Manitoba	22.5	27.0	50.7
New Brunswick	14.5	27.0	50.7
Newfoundland & Labrador	13.5	30.0	53.7
Nova Scotia	13.5 / 26.5	31.0	54.7
Prince Edward Island	15.0	31.0	54.7
Quebec	18.5	26.9	50.6
Saskatchewan	12.5	27.0	50.7

## 2016 PAYROLL REMITTANCES

Year	Maximum Insurable / Pensionable Earnings	Basic Exemption	Employee Premium	Employer Premium	Maximum Annual Employee Premium	Maximum Annual Employer Premium	Maximum Annual Self-Employed Contribution
Employment Insurance	\$50,800	\$0	1.88%	2.63%	\$955.04	\$1,337.06	\$0.00
Canada Pension Plan	54,900	3,500	4.95	4.95	2,544.30	2,544.30	5,088.60

## 2016 AUTOMOBILE DEDUCTION LIMITS

<b>Maximum cost for capital cost allowance purposes</b>	\$30,000	<b>Maximum deductible allowances paid to employees:</b>	
<b>Maximum deductible monthly lease payment</b>	\$800	- First 5,000 kilometres	\$0.54
<b>Maximum deductible monthly interest cost on automobile loans</b>	\$300	- Each additional kilometres	\$0.48