

2016 PERSONAL INCOME TAX RATES

TAX PAYABLE	
Taxable Income	Ontario Residents
\$20,000	\$1,783
25,000	2,786
30,000	3,788
35,000	4,791
40,000	5,793
45,000	6,937
50,000	8,405
60,000	11,370
70,000	14,335
80,000	17,426
90,000	20,894
100,000	25,203
110,000	29,544
120,000	33,885
130,000	38,226
140,000	42,567
150,000	47,196
160,000	51,993
170,000	56,790
180,000	61,587
190,000	66,384
200,000	71,181
220,000	81,575

	TAX RATES & BRACKETS		SURTAX RATES & THRESHOLDS	
Federal	15.00%	\$0 - 45,282		
	20.50	45,283 - 90,563		
	26.00	90,564 - 140,388		
	29.00	140,389 - 200,000		
	33.00	200,001 and over		
Ontario	5.05%	\$0 - 41,536		
	9.15	41,537 - 83,075	20.00%	\$4,484
	11.16	83,076 - 150,000	36.00	5,739
	12.16	150,001 - 220,000		
	13.16	220,001 and over		

TOP MARGINAL TAX RATES				
Province	Salary / Interest	Eligible Dividends	Ineligible Dividends	Capital Gains
Ontario (\$200,000 to \$220,000)	51.97%	39.19%	43.48%	25.99%
Ontario (in excess of \$220,000)	53.53	39.34	45.30	26.77
Alberta	48.00	31.73	40.24	24.00
British Columbia	47.70	31.30	40.61	23.85
Manitoba	50.40	37.78	45.74	25.20
New Brunswick	53.30	34.20	45.81	26.65
Newfoundland & Labrador	49.80	40.54	41.86	24.90
Nova Scotia	54.00	41.48	46.97	27.00
Prince Edward Island	51.37	34.22	43.87	25.69
Quebec	53.31	39.83	43.84	26.66
Saskatchewan	48.00	30.33	39.91	24.00